

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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TREASURY AUCTION RESULTS

| | | |
|--|-------------------------|------------------------------------|
| Term and Type of Security | 9-Year 9-Month TIPS | |
| CUSIP Number | 912828MF4 | |
| Series | A-2020 | |
| Interest Rate | 1-3/8% | |
| High Yield ¹ | 1.709% | |
| Allotted at High | 49.67% | |
| Adjusted Price | 97.219605 | |
| Unadjusted Price ² | 97.010063 | |
| Adjusted Accrued Interest per \$1,000 | \$3.42589 | |
| Unadjusted Accrued Interest per \$1,000 ² | \$3.41851 | |
| TIIN Conversion Factor per \$1,000 ³ | 3.179248088 | |
| Median Yield ⁴ | 1.650% | |
| Low Yield ⁵ | 1.571% | |
| Issue Date | April 15, 2010 | |
| Maturity Date | January 15, 2020 | |
| Original Issue Date | January 15, 2010 | |
| Dated Date | January 15, 2010 | |
| | Tendered | Accepted |
| Competitive | \$27,343,380,000 | \$7,882,605,000 |
| Noncompetitive | \$117,395,800 | \$117,395,800 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal⁶ | \$27,460,775,800 | \$8,000,000,800⁷ |
| SOMA | \$585,631,700 | \$585,631,700 |
| Total | \$28,046,407,500 | \$8,585,632,500 |
| | Tendered | Accepted |
| Primary Dealer ⁸ | \$17,930,000,000 | \$4,337,175,000 |
| Direct Bidder ⁹ | \$3,593,000,000 | \$592,000,000 |
| Indirect Bidder ¹⁰ | \$5,820,380,000 | \$2,953,430,000 |
| Total Competitive | \$27,343,380,000 | \$7,882,605,000 |

¹ All tenders at lower rates were accepted in full.

² Adjusted by an index ratio of 1.00216.

³ This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶ Bid-to-Cover Ratio: $\$27,460,775,800 / \$8,000,000,800 = 3.43$

⁷ Awards to combined Treasury Direct systems = \$31,727,800.

⁸ Primary dealers as submitters bidding for their own house accounts.

⁹ Non-Primary dealer submitters bidding for their own house accounts.

¹⁰ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.